

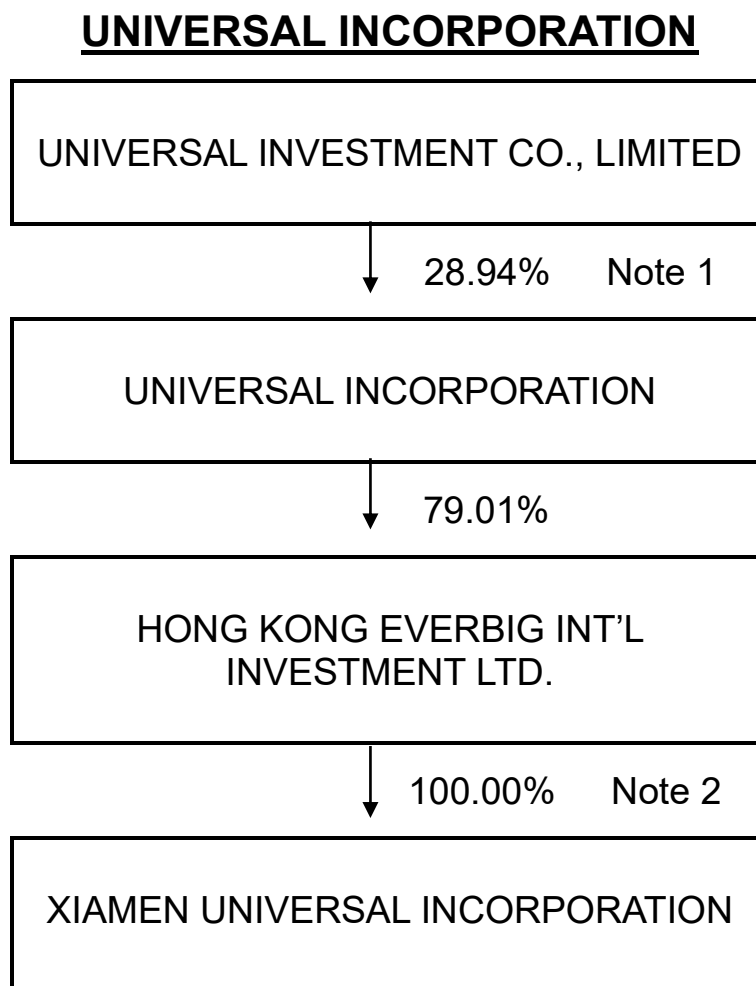
UNIVERSAL INC.

Consolidated Business Reports of Affiliated Enterprises

2024

1. Overview of affiliated enterprises

1.1 Affiliated enterprises organization chart



Note 1 : There are three of the seven directors of the Company, and their representatives serve as the chairman and general manager of the Company.

Note 2 : Xiamen Universal Incorporation is an invested company which is 100% held by Hong Kong Everbig Int'l Investment Ltd.

1.2 Basic information of each affiliated enterprises

Unit : Both HK\$ and RMB are yuan ; NT\$ thousand

Company Name	Date of Establishment	Address	Paid-in Capital	Main Business or Production Item
Hong Kong Everbig Int'l Investment Ltd.	1993.06.08	Room 1912, CC Wu Building, 302 Hennessy Road, Wanchai, Hong Kong	HK\$112,952,000 (exchange rate HK\$1 : NT\$4.222)	Investment industry
Xiamen Universal Incorporation	1990.05.04	NO.77, Hong Tang Road, Tong An District, Xiamen,	USD15 million (equivalent to RMB104,886,817.32)	Production and sales of various non-woven fabrics and their processed products
Factory name: Xiamen Tong An Factory	1996.12.01	NO.77, Hong Tang Road, Tong An District, Xiamen,	(exchange rate RMB1 : NT\$4.561026)	

1.3 Information on the same shareholders who are presumed to have the relationship of control and subordination : None.

1.4 The industries covered by the business operations of the overall affiliated enterprises

The businesses operated by the company and its affiliated companies include the non-woven fabric and the investment industry.

The company is mainly engaged in the production and sales of various non-woven fabrics and their processed products. The main products are polypropylene (P.P.) Spunbonded, Meltblown non-woven fabrics and their composite fabrics, and downstream processed products of non-woven fabrics. In order to develop downstream processing products of non-woven fabrics, move towards the production and sales target of vertical integration of upstream and downstream non-woven fabrics, in order to stabilize market sales and profit sources, the company invested in Hong Kong Everbig Int'l Investment Ltd. and then indirectly invested in Xiamen Universal Incorporation in China (hereinafter referred to as Xiamen Universal), Xiamen Universal completed the construction of the first phase of the Xiamen Tongan Factory on December 1, 1996, and began to engage in the production and sales of various non-woven downstream converted products. The main raw materials used are spunbond, Meltblown and Composite non-woven fabrics are supplied by the company, but due to major environmental factors, Xiamen Universal has suspended the production and sales of non-woven converted products since August 3, 2006.

In 2008 and 2009, Xiamen Universal built a non-woven factory in the second phase of land, and purchased non-woven machinery and equipment in 2009. In the fourth quarter of 2009, it completed the expansion of the first 3.2M double beam Spunbond non-woven automatic production line, transformation and upgrading to engage in the production and sales of non-woven fabrics. In addition, in April 2010, the second 3.2M double beam Spunbond non-woven automatic production line was purchased, and the factory expansion was completed in February 2011; the second SS production line was transformed into an SMS composite fabric production line in May 2017 (the M was moved to the S02 line from S01 SMS, which transformed in September 2014.) to diversify product production and improve production efficiency.

Hong Kong Everbig Int'l Investment Ltd. is specialized in investment.

1.5 Information on directors, supervisors and general managers of affiliated companies

Unit : share ; %

Company Name	Title	Name or Representative	Hold shares	
			Number of shares	Shareholding ratio
Hong Kong Everbig Int'l Investment Ltd. (Note 1)	Chairman	Huang, Mei-Hui (Representative of Universal Incorporation)	89,246,160	79.01%
	Director	Universal Incorporation (Representative : Huang, Shu-Huei)	89,246,160	79.01%
	Director	Universal Investment Co., Limited (Representative : Huang, Kun Ming 、 Lam, Minh)	15,896,400	14.07%
Xiamen Universal Incorporation	Chairman	Huang, Mei-Hui	(Note 2)	(Note 2)
	Director	Wong, Chi Ming		
	Director	Wong, Lai Lim		
	Director	Wong, Yau Lim (Note 3)		
	Director	Huang, Shu-Huei		
	Director	Huang, Kun Ming		
	Director	Lam, Minh		
	Supervisor	Tsai, Hong Janq		
	General manager	Huang, Mei-Hui		

Note 1 : The paid-in capital of Hong Kong Everbig Int'l Investment Ltd. is HKD112,952,000, HKD 1 per share ; Universal Incorporation invested in Hong Kong Everbig Int'l Investment Ltd. The remitted investment amount was USD10,996,530 (equivalent to NTD341,721,000), holding 89,246,160 shares (par value HKD1 yuan per share), accounting for 79.01% of the equity.

Note 2 : Hong Kong Everbig Int'l Investment Ltd. holds 100% equity of Xiamen Universal Incorporation. The capital of Xiamen Universal Incorporation is US\$15 million (equivalent to RMB104,886,817.32)

Note 3 : The 7 directors and 1 supervisor of Xiamen Universal are representatives of Hong Kong Everbig Int'l Investment Ltd.

2. Overview of the operation of each affiliated companies

Unit : NT\$ thousand

Company Name	capital	Total assets	Total liabilities	Net worth	Operating revenue	Operating profit (loss)	Profit and loss for the period (after tax)	After-tax earnings per share
Hong Kong Everbig Int'l Investment Ltd. (Note)	476,883	389,565	1,400	388,165	7,557	(22,244)	(73,501)	—
Xiamen Universal Incorporation	478,392	389,524	1,400	388,124	7,557	(22,244)	(73,501)	—

Note: The information of Hong Kong Everbig Int'l Investment Ltd. is based on the consolidated statement prepared with Xiamen Universal Incorporation.